



GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE : 215, SAKAR -2, NEAR ELLISBRIDGE CORNER, AHMEDABAD -380 006, GUJARAT (INDIA)
TELE : 079-26578177 email : info@goyalassociatesltd.com Website : www.goyalassociatesltd.com
CIN : L74999GJ1994PLC023281

Date: 14/08/2018

To
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Sir/Madam,

Sub: Outcome of Board Meeting

With reference to the captioned subject, this is to inform you that:

The Board of Directors at its meeting held today considered, approved and took on record the following:

1. Unaudited Financial Results for the quarter ended on 30th June, 2018.
2. Limited Review Report for the aforesaid results.

Kindly take the same on records.

Thanking You,

For GOYAL ASSOCIATES LIMITED

Vinay Agrawal
Managing Director
DIN: 03133446



GOYAL ASSOCIATES LIMITED
215 SAKAR 2 Near Ellisbridge Corner Ahmedabad GJ 380006
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2018
CIN NO- L74999GJ1994PLC023281

	Particulars	Quarter ended			Amount in lacs.
		30-Jun-18	30-Jun-17	31-Mar-18	31-Mar-18
		Unaudited	Unaudited	Audited	Audited
1	Income from Operations				
	(a) Net Sales/Income from operation	220.97	0.81	36.58	60.78
	(b) Other Operating Income	(37.81)	-	-	-
	Total Income	183.16	0.81	36.58	60.78
2	Expenses				
	(a) Cost of Materials consumed	-	-	-	-
	(b) Purchase of Stock- in-trade	279.82	-	34.54	61.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.24)	-	8.54	(1.21)
	(d) Employee benefits expense	0.30	0.94	0.31	1.87
	(e) Finance Costs	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-
	(g) Other expenses	2.15	3.74	0.52	5.19
	Listing Fees	2.88	-	-	-
	Total Expenses	232.91	4.67	43.91	67.10
3	Profit/(Loss) from Operations before exceptional items and tax	(49.75)	(3.86)	(7.33)	(6.32)
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before extraordinary items and tax	(49.75)	(3.86)	(7.33)	(6.32)
6	Extraordinary Items	-	-	-	-
7	Profit/(Loss) before tax	(49.75)	(3.86)	(7.33)	(6.32)
8	Tax Expenses	-	-	-	-
	Current tax	-	-	-	-
	Deferred tax	-	-	-	-
	Total tax expenses	-	-	-	-
	Provision for standard assets	-	-	-	-
9	Net Profit/ Loss for the period	(49.75)	(3.86)	(7.33)	(6.32)
10	Details of equity share capital				
	Paid-up Equity Share Capital (Face value Re.1/- per share)	469.38	469.38	469.38	469.38
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				(178.51)
12	Earning Per Shares (EPS) (Face value of Re 1 each) (not annualised)				
	Basic	(0.106)	(0.008)	(0.016)	(0.013)
	Diluted	(0.106)	(0.008)	(0.016)	(0.013)

Place: Ahmedabad
Date: 14.08.2018

For GOYAL ASSOCIATES LIMITED

GOYAL ASSOCIATES LTD.



Vinay Agrawal
Authorised Signatory
Managing Director
Din No. 03133446



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Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 14th August, 2018.
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
4. The above results will be available on Company's website www.goyalassociatesltd.com
5. The business of the company falls within a single primary segment viz, "Financial Services" and hence the disclosure requirement as per AS-17 segment reporting is not applicable.
6. Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2018-19.
7. The Company does not have any exceptional items to report for the above periods.

For GOYAL ASSOCIATES LIMITED

Vinay Agrawal
Managing Director
DIN: 03133446



MANISH BANSAL & CO

CHARTERED ACCOUNTANT, ACA

LIMITED REVIEW REPORT

To,
The Board of Directors,
GOYAL ASSOCIATES LIMITED
215, Sakar 2, Near Ellisbridge Corner,
Ahmedabad -380006

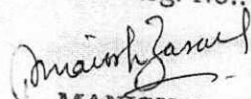
We have reviewed the accompanying statement of unaudited financial results of **GOYAL ASSOCIATES LIMITED** for the quarter ended 30th June, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place - Ahmedabad
Date- 14/08/2018

For Manish Bansal & Co.
Chartered Accountants
CHARTERED ACCOUNTANTS & CO.
Firm Registration No. 328624E
Firm Reg. No.: 328624E


MANISH K. BANSAL
Proprietor, M. No. 303140
Membership No: 303140

Office Address: 4/91, CHANDI TALLA LANE, KOLKATA-700040

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